

(6)

Marks

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It was agreed to repay the amounts due to the partners as and when the assets were realised, viz.

April 15, 2010	Rs. 60,000
May 1, 2010	Rs. 1,46,000
May 31, 2010	Rs. 94,000

Prepare a statement showing how the distribution should be made under maximum loss method and write up the Cash account and Partner's capital account.

- (b) From the following information, prepare cash flow statement of A (P) Ltd. as at 31st March, 2010 by using indirect method :

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Balance Sheet

Liabilities	2009 Rs.	2010 Rs.
Share capital	12,00,000	12,00,000
Profit & Loss A/c	8,50,000	10,00,000
Long Term Loans	10,00,000	10,60,000
Creditors	3,50,000	4,00,000
	<u>34,00,000</u>	<u>36,60,000</u>
Assets		
Fixed Assets	17,00,000	20,00,000
Investment in shares	2,00,000	2,00,000
Stock	6,80,000	7,00,000
Debtors	7,20,000	6,60,000
Cash	60,000	70,000
Bills Receivable	40,000	30,000
	<u>34,00,000</u>	<u>36,60,000</u>

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