

( 5 )

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Marks

	Dept. X Rs.	Dept. Y Rs.
Purchased goods transferred		
By Dept. Y To X	40,000	—
By Dept. X to Y	—	32,000
Finished goods transferred		
By Dept. Y to X	1,40,000	—
By Dept. X to Y	—	1,60,000
Return of finished goods		
By Dept. Y to X	40,000	—
By Dept. X to Y	—	28,000
Closing stock		
Purchased goods	18,000	24,000
Finished goods	96,000	56,000

Purchased goods have been transferred mutually at their respective departmental purchase cost and finished goods at departmental market price and that 25% of the closing finished stock with each department represents finished goods received from the other department.

5. (a) Amar, Akbar and Antony are in partnership. The following is their Balance Sheet as at March 31, 2010 on which date they dissolve partnership. The share Profit in the ratio of 5 : 3 : 2 : 8

Liabilities	Rs.	Assets	Rs.
Creditors	80,000	Plant and machinery	60,000
Loan A/c — Amar	20,000	Premises	80,000
Capital A/c — Amar	1,00,000	Stock	60,000
Akbar	30,000	Debtors	1,20,000
Antony	90,000		
	<u>3,20,000</u>		<u>3,20,000</u>

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P. T. O.