

(3)

KVS

Marks

4. (a) Discuss Internal Controls in a CIS Environment. 5
- (b) Differentiate between 'Qualified report' and 'Adverse report'. 5
5. (a) Draft an audit programme for conducting audit of accounts of a Local Body. 5
- (b) 'The extent of audit procedure performed on corresponding figure is less compared to audit of current period figures', reporting. Justify the statement with regard to auditor's duties for reporting of comparatives under AAS 25. 5
6. (a) 'Doing the audit in EDP environment is simpler since Trial Balance always tallies.' 5
- Analyse the statement critically.
- (b) 'A Joint Auditor is not bound by the views of the majority of the joint auditors regarding matters to be covered in the report.' 5
- Justify this statement in the light of responsibilities of Joint Auditors under AAS 12.
7. How would you vouch/verify the following ? 5×2=10
- (a) Reduction in Share Capital
- (b) Receipt of Capital subsidy.
8. Write short notes on the following : 5×2=10
- (a) Substantive Procedures
- (b) Audit Working Papers.

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